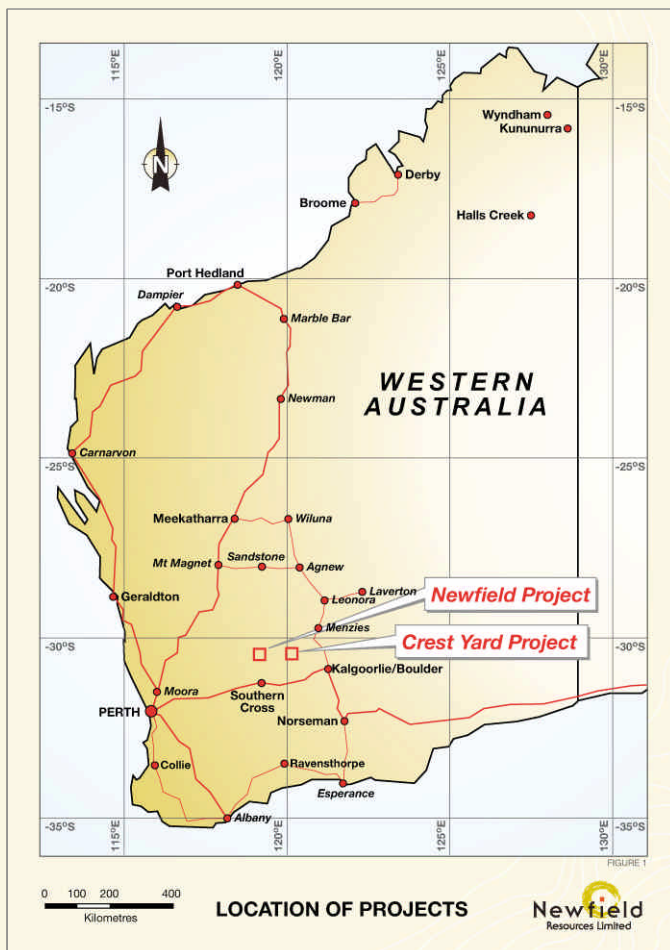


## Report for the Quarter Ended 30 June 2012

ASX Code: **NWF**

### HIGHLIGHTS

- Newfield Resources Ltd successfully lists on the ASX.
- Exploration programs commenced.
- Detailed aeromagnetic survey planned for the Newfield and Crest Yard Gold Projects.
- Detailed Auger drilling program to commence on the Crest Yard Project.
- First phase diamond drilling program to test the Newfield Central Lode at depth to commence in the September quarter.



ASX Release: 26 July 2012

ACN 153 219 848

#### DIRECTORS

Mr Anthony Ho  
 (Executive Director)

Mr Murray Kornweibel  
 (Non-Executive Director)

Ms Sanny Nanang  
 (Non-Executive Director)

Mr Giap Ch'ng Ooi  
 (Non-Executive Director)

#### CAPITAL STRUCTURE

Shares on Issue: 96.75M  
 Options on Issue: 30M

Newfield Resources Limited (ASX: NWF) is pleased to present shareholders with the Company's Quarterly Activities Report for the period ended 30 June 2012.

Since listing on the ASX on June 8, 2012 the Company has commenced an active exploration program on its two West Australian gold exploration projects (Figure 1).

## 1. NEWFIELD GOLD PROJECT (NEWFIELD 100%)

The Newfield Project comprises two granted mining leases and one granted prospecting licence. The project is centred approximately 60km NNW of Bullfinch, in the Yilgarn Mineral Field (Figure 2.).

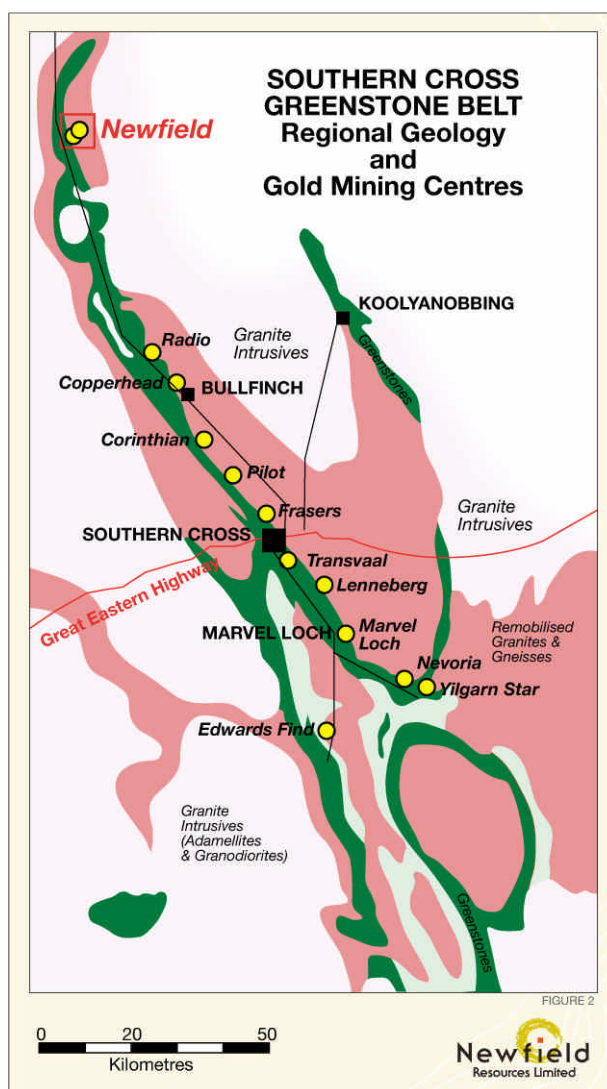
The project covers the historical Newfield (also known as Carterton) Mining Centre, which is located at the northern end of the highly endowed Southern Cross greenstone belt. Historical, pre 1940, gold production for the Carterton group was 8,552 oz from 8,700t of ore at an average grade of 30.5 g/t Au, with production mainly coming from the Newfield Central workings.

Mining undertaken by Newfield Central Pty Ltd from 2001 – 2005 resulted in 33,200 tonnes of ore extracted for a total of 24,200 ounces at a recovered grade of 22.68g/t Au. The gold mineralisation is hosted within a laminated quartz vein beneath the historical Newfield Central workings. The main Newfield Central laminated vein persists in the deepest level developed in the mine at 173m below surface.

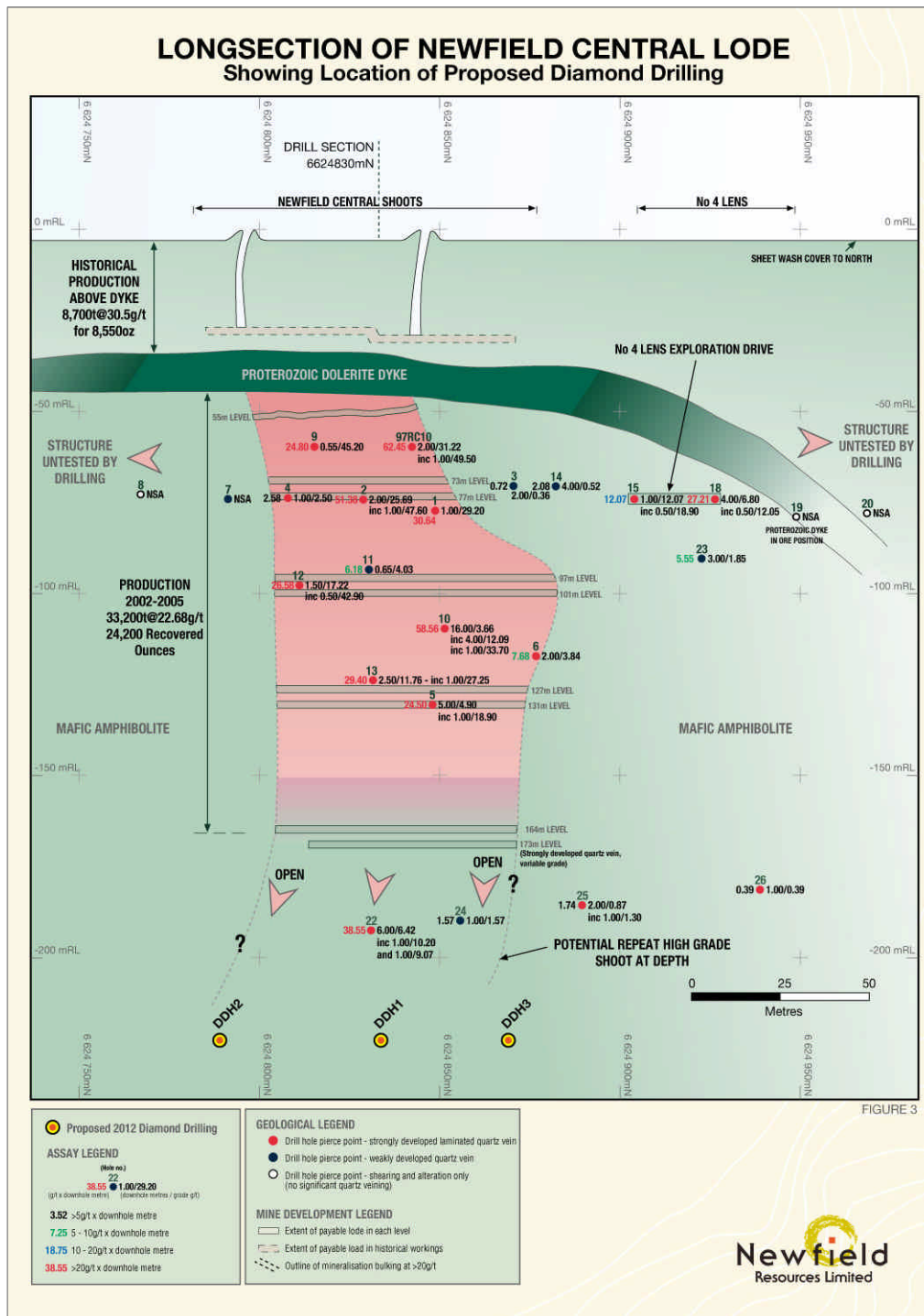
Excellent potential exists to define additional laminated-vein style high grade shoots within the Newfield Central Fault Zone. Immediate near mine targets include testing the depth (down plunge) extensions of the main Newfield Central Shoot and testing the northern strike extension of the Newfield Central Fault Zone.

The majority of the historical gold workings at surface are limited to areas of outcrop and subcrop. A considerable strike length of the fault zone remains untested by drilling beneath an area of sheetwash cover to the north of the Newfield Central Gold Mine.

Exploration undertaken during the quarter included the preparation for flying of a detailed aeromagnetic and radiometric survey over the project area. The collection and processing of detailed aeromagnetic and radiometric data will greatly assist in refining the structural and geological interpretation of the project area.



A first phase diamond drilling program to test the Newfield Central Lode at depth is planned to commence in the September quarter. The program, comprising three diamond holes, will test the Newfield Central Lode at approximately 225m vertical depth below surface (approximately 50m beneath the deepest developed level in the existing mine). A long section showing the approximate pierce points of the proposed diamond drill holes is presented in Figure 3.



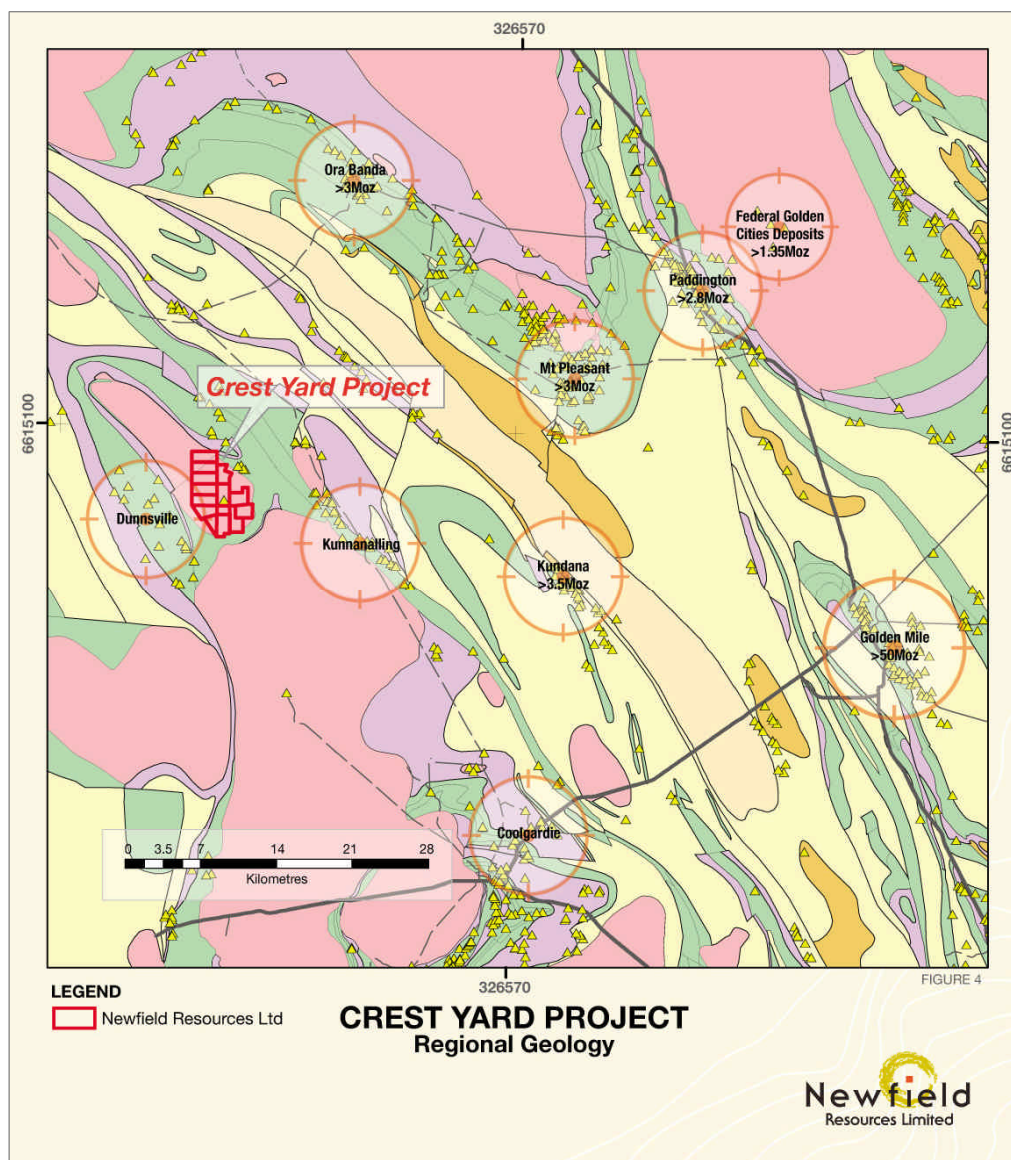


## 2. CREST YARD GOLD PROJECT (NEWFIELD 70%, OPTION TO PURCHASE 100%)

The Crest Yard Gold Project, covers 2,455 Ha, centred between the historical gold mining centres of Kintore and Dunnsville, located approximately 60km northwest of Kalgoorlie, Western Australia (Figure 4).

Historical exploration over the project area has outlined a large gold geochemical anomaly in broad spaced auger drilling. The gold anomaly measures in excess of 2.5 km long at a greater than 50ppb gold threshold, with an overall anomalous (>10ppb Au) zone extending for in excess of 6km.

Exploration undertaken during the quarter included the preparation and planning for a flying of a detailed aeromagnetic and radiometric survey over the project area. The collection and processing of detailed aeromagnetic and radiometric data will greatly assist in refining the structural and geological interpretation of the project area.





### **3. CORPORATE**

Newfield Resources Limited was admitted to the Official List of the ASX on 4 June 2012 and quotation of its shares commenced on 8 June 2012. As part of this listing process, the Company raised over \$3m in fresh equity to pursue its plans. After the costs of the IPO and relevant payments on project acquisitions, the Company has \$3.1m in cash reserves at 30 June 2012.

#### **COMPETENT PERSON STATEMENT**

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Bryan Alexander who is a member of the Australasian Institute of Mining and Metallurgy. Mr Alexander is a director of Archaean Exploration Services Pty Ltd, whom provide geological consulting services to Newfield Resources Limited. Mr Alexander has sufficient experience which is relevant to the style of the mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Alexander consents to the inclusion in this ASX Release of this information in the form and context in which it appears.

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10, 17/12/10

Name of entity

**Newfield Resources Limited**

ABN

**84 118 522 124**

Quarter ended ("current quarter")

**30 June 2012**

### Consolidated statement of cash flows

| Cash flows related to operating activities        |  | Current quarter<br>\$A'000 | Year to date<br>(12 months)<br>\$A'000 |
|---|--|----------------------------|--|
| 1.1   | Receipts from product sales and related debtors            | -                          | -                                      |
| 1.2   | Payments for (a) exploration and evaluation                | (27)                       | (48)                                   |
|   | (b) development  | -                          | -                                      |
|   | (c) production   | -                          | -                                      |
|   | (d) administration   | (60)                       | (217)                                  |
| 1.3   | Dividends received   | -                          | -                                      |
| 1.4   | Interest and other items of a similar nature received      | 17                         | 17                                     |
| 1.5   | Interest and other costs of finance paid                   | -                          | -                                      |
| 1.6   | Income taxes paid  | -                          | -                                      |
| 1.7   | Other  | -                          | -                                      |
|   | <b>Net Operating Cash Flows</b>                            | <b>(70)</b>                | <b>(248)</b>                           |
| <b>Cash flows related to investing activities</b> |  |                            |  |
| 1.8   | Payment for purchases of: (a) prospects                    | (100)                      | (151)                                  |
|   | (b) equity investments                                     | -                          | -                                      |
|   | (c) other fixed assets                                     | -                          | -                                      |
| 1.9   | Proceeds from sale of: (a) prospects                       | -                          | -                                      |
|   | (b) equity investments                                     | -                          | -                                      |
|   | (c) other fixed assets                                     | -                          | -                                      |
| 1.10  | Loans to other entities                                    | -                          | -                                      |
| 1.11  | Loans repaid by other entities                             | -                          | -                                      |
| 1.12  | Other  | -                          | -                                      |
|   | <b>Net investing cash flows</b>                            | <b>(100)</b>               | <b>(151)</b>                           |
| 1.13  | Total operating and investing cash flows (carried forward) | <b>(170)</b>               | <b>(399)</b>                           |

+ See chapter 19 for defined terms.



**Appendix 5B**  
**Mining exploration entity quarterly report**

|      |  |              |              |
|------|--|--------------|--------------|
| 1.13 | Total operating and investing cash flows (brought forward) | <b>(170)</b> | <b>(399)</b> |
|      | <b>Cash flows related to financing activities</b>          |              |              |
| 1.14 | Proceeds from issues of shares, options, etc.              | 1,990        | 3,492        |
| 1.15 | Proceeds from sale of forfeited shares                     | -            | -            |
| 1.16 | Proceeds from borrowings                                   | -            | 400          |
| 1.17 | Repayment of borrowings                                    | (300)        | (400)        |
| 1.18 | Dividends paid   | -            | -            |
| 1.19 | Other  | -            | -            |
|      | <b>Net financing cash flows</b>                            | <b>1,690</b> | <b>3,492</b> |
|      | <b>Net increase (decrease) in cash held</b>                | <b>1,520</b> | <b>3,093</b> |
| 1.20 | Cash at beginning of quarter/year to date                  | 1,573        | 0            |
| 1.21 | Exchange rate adjustments to item 1.20                     | -            | -            |
| 1.22 | <b>Cash at end of quarter</b>                              | <b>3,093</b> | <b>3,093</b> |

**Payments to directors of the entity and associates of the directors**  
**Payments to related entities of the entity and associates of the related entities**

|      |  | Current quarter<br>\$A'000 |
|------|--|----------------------------|
| 1.23 | Aggregate amount of payments to the parties included in item 1.2 | <b>(24)</b>                |
| 1.24 | Aggregate amount of loans to the parties included in item 1.10   | -                          |

1.25 Explanation necessary for an understanding of the transactions

|                                |             |
|--------------------------------|-------------|
| <b>Directors' remuneration</b> | <b>(5)</b>  |
| <b>Professional services</b>   | <b>(19)</b> |

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

|            |
|------------|
| <b>Nil</b> |
|------------|

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

|            |
|------------|
| <b>N/A</b> |
|------------|



**Appendix 5B**  
**Mining exploration entity quarterly report**

**Financing facilities available**

*Add notes as necessary for an understanding of the position.*

|     |                             | Amount available<br>\$A'000 | Amount used<br>\$A'000 |
|-----|-----------------------------|-----------------------------|------------------------|
| 3.1 | Loan facilities             | -                           | -                      |
| 3.2 | Credit standby arrangements | -                           | -                      |

**Estimated cash outflows for next quarter**

|     |                            | \$A'000      |
|-----|----------------------------|--------------|
| 4.1 | Exploration and evaluation | (400)        |
| 4.2 | Development                | -            |
| 4.3 | Production                 | -            |
| 4.4 | Administration             | (100)        |
|     | <b>Total</b>               | <b>(500)</b> |

**Reconciliation of cash**

| Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows. |  | Current quarter<br>\$A'000 | Previous quarter<br>\$A'000 |
|---|--|----------------------------|-----------------------------|
| 5.1   | Cash on hand and at bank                         | 593                        | 1,573                       |
| 5.2   | Deposits at call                                 | 2,500                      | -                           |
| 5.3   | Bank overdraft                                   | -                          | -                           |
| 5.4   | Other  | -                          | -                           |
|   | <b>Total: cash at end of quarter (item 1.22)</b> | <b>3,093</b>               | <b>1,573</b>                |

**Changes in interests in mining tenements**

|     |   | Tenement<br>reference  | Nature of interest<br>(note (2))  | Interest at<br>beginning of<br>quarter  | Interest at<br>end of<br>quarter   |
|-----|---|--|---|---|--|
| 6.1 | Interests in mining<br>tenements relinquished,<br>reduced or lapsed | -  |   |   |  |
| 6.2 | Interests in mining<br>tenements acquired or<br>increased           | P16/2722<br>P16/2723<br>P16/2724<br>P16/2725<br>P16/2726<br>P16/2727<br>P16/2728<br>P16/2729<br>P16/2730<br>P16/2731<br>P16/2733<br>P16/2734<br>P16/2735<br>P16/2736<br>P77/3679<br>M77/422<br>M77/846 | 200 hectares<br>200 hectares<br>196 hectares<br>200 hectares<br>166 hectares<br>200 hectares<br>82 hectares<br>189 hectares<br>160 hectares<br>190 hectares<br>200 hectares<br>196 hectares<br>173 hectares<br>103 hectares<br>50 hectares<br>85.505 hectares<br>38.87 hectares | -<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>- | 70%<br>70%<br>70%<br>70%<br>70%<br>70%<br>70%<br>70%<br>70%<br>70%<br>70%<br>70%<br>70%<br>70%<br>100%<br>100%<br>100% |

+ See chapter 19 for defined terms.

**Appendix 5B**  
**Mining exploration entity quarterly report**

**Issued and quoted securities at end of current quarter**

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

|   | Total number | Number quoted | Issue price per security (see note 3) (cents) | Amount paid up per security (see note 3) (cents) |
|---|--------------|---------------|---|--|
| 7.1 <b>Preference securities</b><br><i>(description)</i>  | -            | -             |   |  |
| 7.2 Changes during quarter:<br>(a) Increases through issues<br>(b) Decreases through returns of capital, buy-backs, redemptions | -            | -             |   |  |
| 7.3 <b>+Ordinary securities</b>   | 96,750,001   | 19,000,000    |   |  |
| 7.4 Changes during quarter:<br>(a) Increases through issues<br>(b) Decreases through returns of capital, buy-backs              | 15,250,000   | 11,500,000    | \$0.20  | \$0.20   |
| 7.5 <b>+Convertible debt securities</b><br><i>(description)</i>   | -            | -             | -   | -  |
| 7.6 Changes during quarter:<br>(a) Increases through issues<br>(b) Decreases through securities matured, converted              | -            | -             | -   | -  |
| 7.7 <b>Options</b><br><i>(description and conversion factor)</i>  | 30,000,000   | -             | <b>Exercise price</b><br>\$0.25               | <b>Expiry date</b><br>15 June 2015               |
| 7.8 Issued during quarter   | -            | -             |   |  |
| 7.9 Exercised during quarter  | -            | -             |   |  |
| 7.10 Expired during quarter   | -            | -             |   |  |
| 7.11 <b>Debentures</b><br><i>(totals only)</i>  | -            | -             |   |  |
| 7.12 <b>Unsecured notes</b><br><i>(totals only)</i>   | -            | -             |   |  |

+ See chapter 19 for defined terms.

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:

Date: **26 July 2012**

(Company Secretary)

Print name:

**Kim Hogg**

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities:** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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+ See chapter 19 for defined terms.