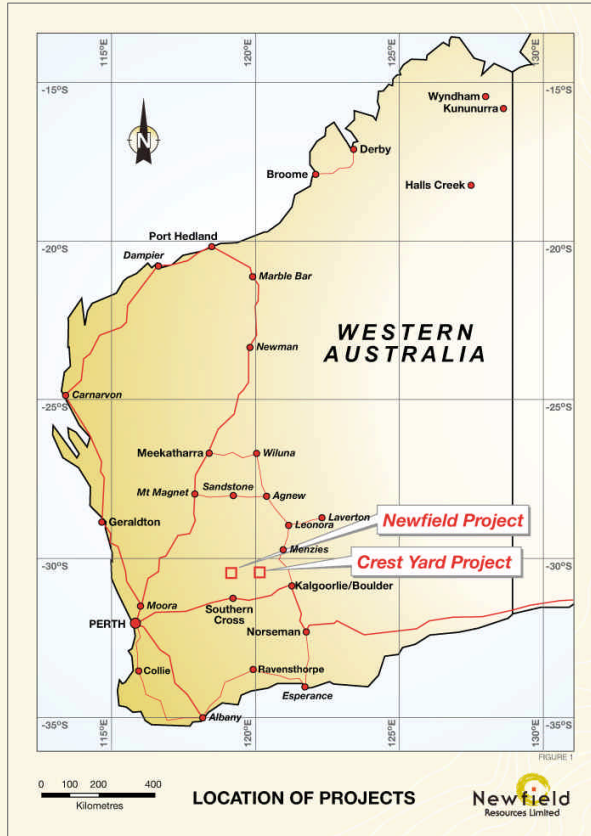


Quarterly Report for the Period Ending 30 September 2013 **ASX Code: NWF**

Highlights

- Newfield Resources Ltd enters into an agreement to acquire an interest in the Newfield Extended Project which comprises three granted exploration licences covering approximately 60km² immediately adjacent to the Company's Newfield Project
- The new agreement, together with a recent exploration licence application, increases the Company's tenement holdings in the Newfield area to in excess of 100km²
- Three high priority gold targets identified on the Newfield Extended Project
- A phase two aircore drilling program planned for the Crest Yard Project



ASX Release: 25 October 2013

ACN 153 219 848

DIRECTORS

Mr Anthony Ho
 (Executive Director)

Mr Murray Kornweibel
 (Non-Executive Director)

Ms Sanny Nanang
 (Non-Executive Director)

Mr Giap Ch'ng Ooi
 (Non-Executive Director)

CAPITAL STRUCTURE

Shares on Issue: 96.75M
 Options on Issue: 30M

Newfield Resources Limited (ASX: NWF) is pleased to present shareholders with the Company's Quarterly Activities Report for the period ending 30 September 2013.

1. NEWFIELD GOLD PROJECT

During the reporting period Newfield Resources Ltd increased the Company's tenement interests in the Newfield area through the execution of a farm-in agreement with several privately held exploration companies. The agreement covers several granted exploration licences which are located immediately adjacent to the Company's existing Newfield Project.

The farm-in agreement tenements, which are collectively referred to as the Newfield Extended Project, comprise three granted exploration licences (E77/1394, E77/1674 and E77/1825) covering approximately 60 square kilometres immediately the north and west of the Newfield Mining Centre (Figure 3).

A broad spaced auger soil geochemistry program completed by the tenement operators in 2011 - 2012 together with a detailed aeromagnetic survey have outlined three high priority gold targets within the Newfield Extended Project (Figure 4).

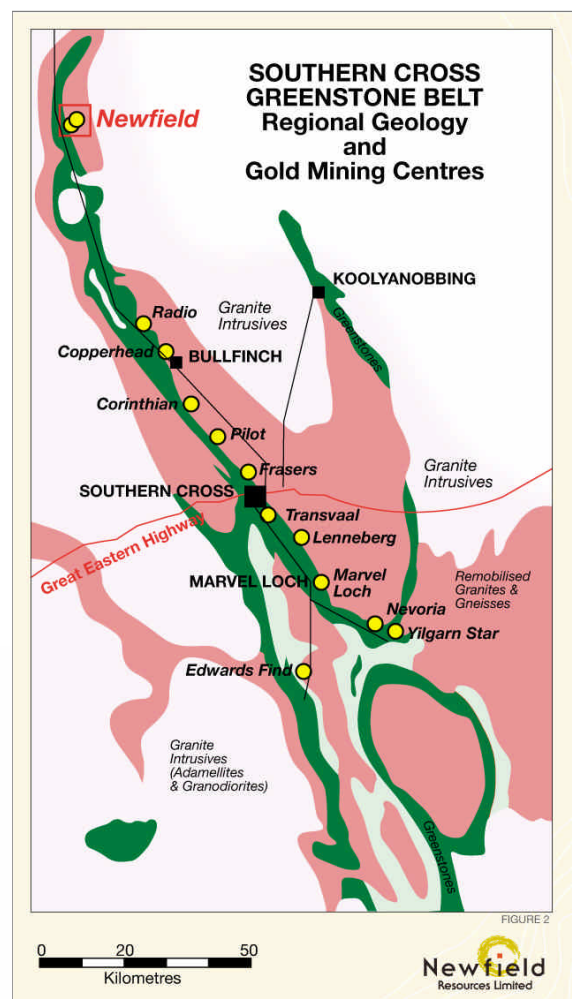
The three defined gold targets are as follows:

Priority One Gold Target – A recent broad spaced (800m by 100m) auger soil sampling program has outlined an end of traverse gold anomaly (>40ppb Au, peak 141 ppb Au) within the central eastern part of E77/1394. This gold anomaly remains open to the north, south and west. The anomaly is also broadly coincident with the newly interpreted position of granite-greenstone contact as defined from the recently acquired detailed aeromagnetic dataset.

Priority Two Gold Target – A recent (200m by 100m) auger soil sampling program returned an open ended gold anomaly peaking at 80 ppb Au in an area of residual soil north of the Newfield Central Mine.

Priority Three Gold Target – A recent broad spaced (800m by 100m) auger soil sampling program returned a single point 88 ppb Au result in the north eastern part of E77/1394.

The proposed forward exploration program includes an infill and extensional auger soil drilling program to test three priority target areas within the Newfield Extended Project Area. The program will comprise a total of approximately 500 auger holes to test the extent of several gold geochemical anomalies defined in historical broad spaced auger drilling programs.



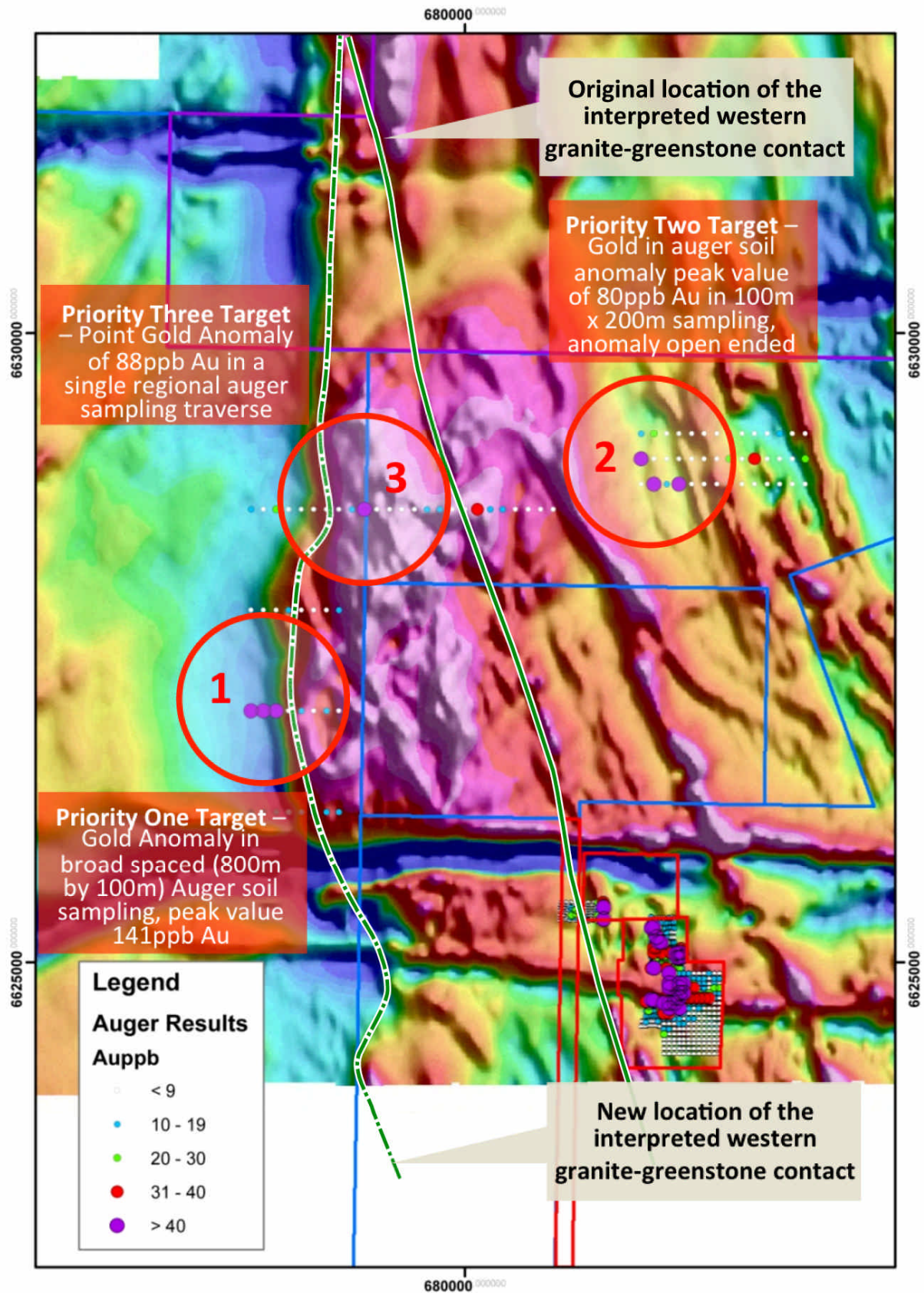


Figure 4 – Newfield Extended Project – Priority Gold Targets over TMI Aeromagnetic Image

Newfield Extended Agreement Terms

Under the terms of the Newfield Extended Project Farmin Agreement:

To earn an initial 51% interest in the tenements:

- Newfield must undertake a detailed auger drilling program over the three priority target areas (minimum of 400 auger holes) within six months of execution of the agreement (and before any withdrawal), and;
- Newfield must undertake a minimum of 2,500m of aircore and/or RC drilling within 18 months of the execution of the agreement.

Newfield may earn an additional 29% interest (taking its total interest to 80%) by:

- Undertaking an additional 2,500m of aircore and/or RC drilling or an additional \$200,000 of exploration expenditure within 30 months of the execution of the agreement.

If Newfield earns 80% interest then the parties will enter an 80%/20% contributing joint venture. Newfield has the option, at its election, to acquire the remaining 20% interest in the tenements by the payment of \$200,000 within 24 months of the execution of the agreement.

2. CREST YARD GOLD PROJECT (NEWFIELD 70%, OPTION TO PURCHASE 100%)

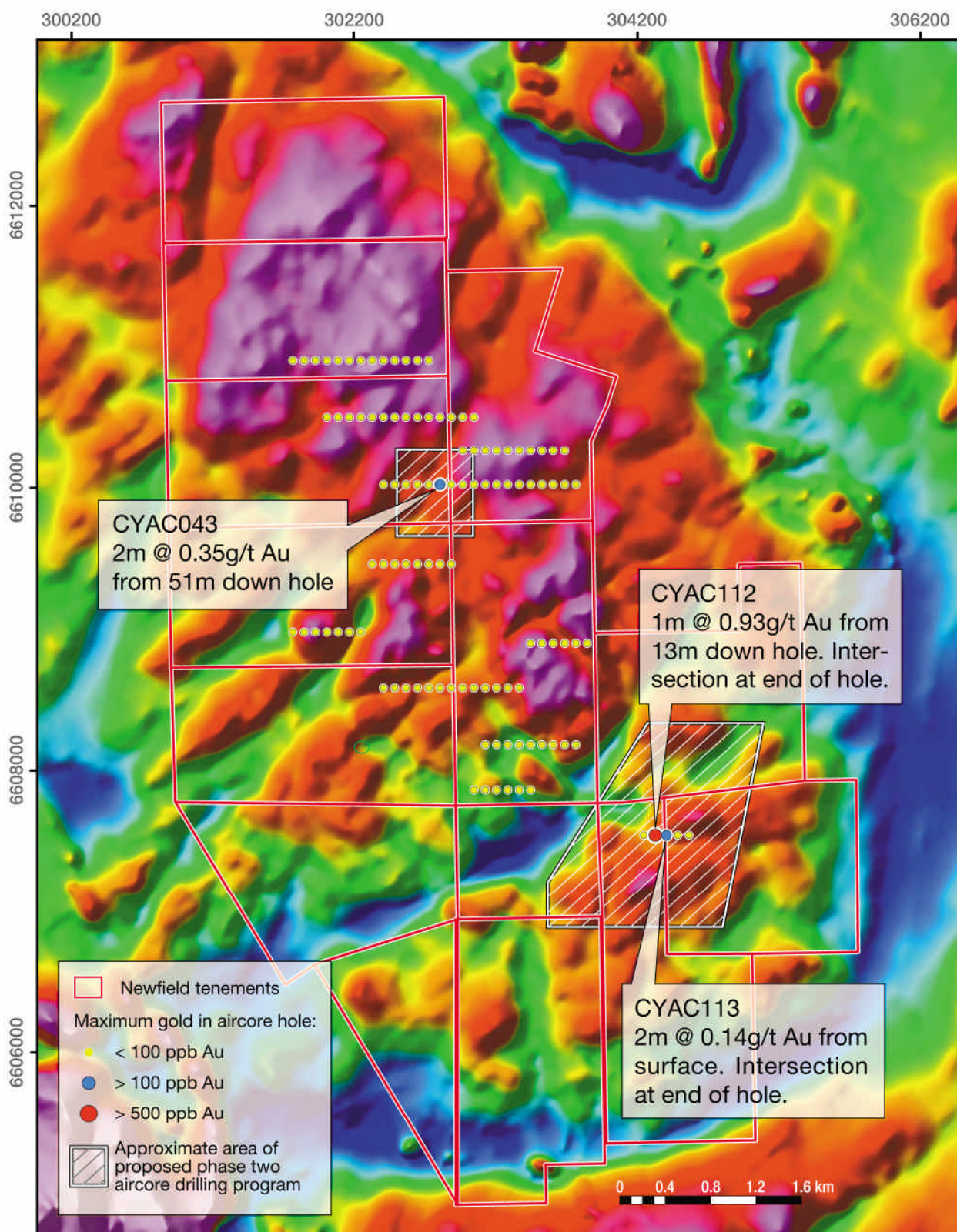
The Crest Yard Gold Project, covers 2,455 Ha, centred between the historical gold mining centres of Kintore and Dunnsville, located approximately 60km northwest of Kalgoorlie, Western Australia.

Exploration undertaken by the Company on the project to date has included an aeromagnetic survey, a detailed auger geochemical program and a first pass aircore drilling program. This work has defined several areas of bedrock gold mineralisation associated with zones quartz veining (+/- Fe-staining, +/- sericite alteration, +/- haematite alteration) within the previously untested Doyle Dam Granodiorite.

A follow up phase two aircore drilling program comprising infill and extensional aircore drilling is planned with the aim of defining the lateral extent of the gold mineralisation intersected to date.

The proposed aircore drilling in the southern area adjacent to CYAC112 and CYAC113 will also test a series of magnetic anomalies and structural breaks that are evident in the aeromagnetic dataset. These magnetic anomalies and structural breaks may represent alteration and structures associated with primary gold mineralisation.

A summary plan of the anomalous gold intersections from the phase one aircore drilling program, together with the area of the proposed phase two aircore drilling is presented in Figure 5.



CREST YARD PROJECT
Aircore holes over aeromagnetic image

Figure 5

COMPETENT PERSON STATEMENT

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Bryan Alexander who is a member of the Australasian Institute of Mining and Metallurgy. Mr Alexander is a director of Archaeon Exploration Services Pty Ltd, whom provide geological consulting services to Newfield Resources Limited. Mr Alexander has sufficient experience which is relevant to the style of the mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Alexander consents to the inclusion in this ASX Release of this information in the form and context in which it appears.

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10, 17/12/10

Name of entity

Newfield Resources Limited

ABN

84 118 522 124

Quarter ended ("current quarter")

30 September 2013

Consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (3 months) \$A'000
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration and evaluation	(60)	(60)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(135)	(135)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	35	90
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other	-	-
Net Operating Cash Flows		(160)	(160)
Cash flows related to investing activities			
1.8	Payment for purchases of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.9	Proceeds from sale of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other	-	-
Net investing cash flows		-	-
1.13	Total operating and investing cash flows (carried forward)	(160)	(160)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(160)	(160)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other	-	-
	Net financing cash flows	-	-
	Net increase (decrease) in cash held	(160)	(160)
1.20	Cash at beginning of quarter/year to date	2,214	2,214
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	2,054	2,054

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	(90)
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Directors' remuneration	(63)
Professional services	(27)

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

Appendix 5B

Mining exploration entity quarterly report

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation	(200)
4.2	Development	-
4.3	Production	-
4.4	Administration	(100)
	Total	(300)

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	10	182
5.2	Deposits at call	2,044	2,032
5.3	Bank overdraft	-	-
5.4	Other	-	-
	Total: cash at end of quarter (item 1.22)	2,054	2,214

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	-		
6.2	Interests in mining tenements acquired or increased	E77/1394 E77/1674 E77/1825	Earning up to 51% Earning up to 51% Earning up to 51%	0% 0% 0%

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference securities <i>(description)</i>	-	-		
7.2 Changes during quarter: (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions	-	-		
7.3 +Ordinary securities	96,750,001	22,750,000		
7.4 Changes during quarter: (a) Increases through issues (b) Decreases through returns of capital, buy-backs	-	-		
7.5 +Convertible debt securities <i>(description)</i>	-	-	-	-
7.6 Changes during quarter: (a) Increases through issues (b) Decreases through securities matured, converted	-	-		
7.7 Options <i>(description and conversion factor)</i>	30,000,000	-	Exercise price \$0.25	Expiry date 15 June 2015
7.8 Issued during quarter	-	-		
7.9 Exercised during quarter	-	-		
7.10 Expired during quarter	-	-		
7.11 Debentures <i>(totals only)</i>	-	-		
7.12 Unsecured notes <i>(totals only)</i>	-	-		

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:

Date: **25 October 2013**

(Company Secretary)

Print name:

Kim Hogg

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities:** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

+ See chapter 19 for defined terms.