

Successful Completion of Share Placement and Allotropes Diamonds Acquisition

ASX Code: **NWF**

Highlights

- \$4 million raised on successful completion of placement. The Company is now soundly positioned to fund its diamond and gold projects.
- Acquisition of Allotropes Diamonds completed through the issue of 29,000,000 fully paid ordinary shares and 29,000,000 options.
- Joshua Letcher appointed as an Executive Director.

Newfield Resources Limited (Newfield) has successfully completed a concurrent series of transactions to consolidate the Company's position as a diversified junior explorer with the potential for near-term production and cashflow.

With the allocation of 29 million ordinary shares and 29 million options to the vendors of Allotropes Diamonds Pty Ltd (Allotropes), the acquisition of a 100% interest in Allotropes, which holds an exciting diamond exploration project in Sierra Leone, has been completed. Shareholders unanimously approved the acquisition at a general meeting of Newfield held on 21 March 2014.

At the same time, the Company has successfully raised \$4 million via a share placement of 20 million shares at an issue price of \$0.20 per share. This capital raising provides the funding for the Company to actively pursue its objectives.

The Board recognises that this new stage in the development of the Company provides an opportunity for significant growth and expansion of the Company's interests.

Following completion of the Allotropes acquisition, Mr Joshua Letcher has been appointed as an Executive Director of Newfield. Joshua was a founder of Allotropes and was responsible for the development of Allotropes' interests in Sierra Leone. He brings a wealth of experience in project management, plant construction and commissioning, exploration management and marketing and will oversee the Company's activities in Sierra Leone.

The securities issued to the Allotropes' vendors are subject to a 2-year voluntary escrow restriction.

Authorised by:

Anthony Ho
Executive Director
Newfield Resources Limited



ASX Release: 31 March 2014

ACN 153 219 848

DIRECTORS

Mr Anthony Ho
(Executive Director)

Mr Joshua Letcher
(Executive Director)

Mr Murray Kornweibel
(Non-Executive Director)

Ms Sanny Nanang
(Non-Executive Director)

Mr Giap Ch'ng Ooi
(Non-Executive Director)

CAPITAL STRUCTURE

Shares on Issue: 145.75M
Options on Issue: 69M