

## Executive Director's Terms of Employment

ASX Code: **NWF**

Newfield Resources Limited ("Company") announces the following material terms of an employment agreement entered into with Mr Joshua Letcher, a director of the Company, to act as the Chief Executive Officer of Allotropes Diamond Company Limited in Sierra Leone.

- An annual base salary of A\$150,000 plus employer superannuation contributions at the statutory required rate.
- The agreement is for no fixed term.
- If Mr Letcher's contract is terminated, other than for serious misconduct or protracted illness, then the Company shall pay to Mr Letcher a Termination Payment of an amount equal to three months' remuneration. In the event that the Termination Payment exceeds the amount calculated in accordance with section 200F of the Corporations Act or Chapter 10.19 of the ASX Listing Rules, then the Termination Payment will be reduced by such amount as is necessary so as to not exceed the amount permitted.

### Authorised by:

**Anthony Ho**  
Executive Director  
Newfield Resources Limited



ASX Release: 1 April 2014

ACN 153 219 848

### DIRECTORS

Mr Anthony Ho  
(Executive Director)

Mr Joshua Letcher  
(Executive Director)

Mr Murray Kornweibel  
(Non-Executive Director)

Ms Sanny Nanang  
(Non-Executive Director)

Mr Giap Ch'ng Ooi  
(Non-Executive Director)

### CAPITAL STRUCTURE

Shares on Issue: 145.75M  
Options on Issue: 69M