

\$8.7M UNDERWRITING OF OPTIONS

ASX Code: **NWF**

Newfield Resources Limited (“Company”) is pleased to announce that it has executed an underwriting agreement with Townshend Capital Pty Ltd (AFSL Licence 219326) (“Townshend”) to underwrite the Company’s 29 million unlisted options exercisable at \$0.30 each and expiring on 15 June 2016 (“Options”). The underwriting ensures the Company will receive total proceeds of \$8.7 million (before costs). The funds raised will go towards the ongoing development of the Company’s Allotropes diamond project in Sierra Leone and augmenting working capital.

The underwriting agreement contains terms normally found in an agreement of this nature, including the usual indemnification and termination provisions, and provides for an underwriting commission of 5% (plus GST), calculated on the subscription amount of the underwritten Options.

Any shortfall shares to be issued to Townshend and/or its nominees are expected to be issued in accordance with Listing Rule 7.2 (Exception 12) and accordingly shareholder approval will not be required. Shares from the exercise of any Options will be issued upon the exercise of the Options. Shortfall shares, if any, are expected to be issued by 29 June 2016.

Authorised by:

Anthony Ho
Executive Director
Newfield Resources Limited



Diamonds recovered and polished from the Allotropes Diamond Project in Sierra Leone.

ASX Release: 26 May 2016

ACN 153 219 848

DIRECTORS

Mr Anthony Ho
(Executive Director)

Mr Michael Lynn
(Executive Director)

Mr Suryandy Jahja
(Non-Executive Director)

CAPITAL STRUCTURE

Shares on Issue: 196.58M
Options on Issue: 39M