

ANTWERP TENDER RESULTS

ASX Code: **NWF**

Newfield Resources Limited (“Company”) is pleased to announce the recent sale of its 2nd parcel of alluvial rough diamonds in Antwerp, Belgium. The diamonds were recovered from its 100% owned Allotropes Diamond Project in Sierra Leone.

As with the inaugural parcel, the sale was coordinated by I. Hennig Tenders (formerly Fusion Alternatives) by closed bid online tender.

The Run-of-Mine parcel was sorted and graded into 15 different lots or assortments representing different features and characteristics or variations in size classes.

A total sales value of US\$383,372 (US\$270 per carat) was achieved for the shipment, with lots selling up to 121% above reserve price. The Gem and Near Gem stones of 2Cts and larger drew the highest interest from diamantaires. A total of 99 bids were received on the first 9 lots of better size and quality.

The average sale price of US\$270 per carat in this 2nd shipment tender is an improvement on the price achieved in the inaugural tender of September 2015. This higher average price is largely attributable to a better average size distribution.

In a report on the sale I. Hennig Tenders concluded, “This was a pleasing result given the lacklustre market conditions and represents good prospects for the Allotropes production”.

Authorised by:

Anthony Ho
Executive Director
Newfield Resources Limited



Photographs of diamonds recovered from Newfield Resources Ltd's Allotropes Diamond Project in Sierra Leone.

ASX Release: 8th June 2016

ACN 153 219 848

DIRECTORS

Mr Anthony Ho
(Executive Director)

Mr Michael Lynn
(Executive Director)

Mr Suryandy Jahja
(Non-Executive Director)

CAPITAL STRUCTURE

Shares on Issue: 196.58M
Options on Issue: 39M