

EXERCISE OF OPTIONS FULLY UNDERWRITTEN

ASX Code: **NWF**

Newfield Resources Limited (“Company”) is pleased to announce it has entered into an underwriting agreement with Townshend Capital Pty Ltd (“Townshend”) which ensures that the Company will receive total proceeds of \$3,000,000 (before costs) from its unlisted 10,000,000 options exercisable at 30 cents each by 15 June 2017 (“Options”).

These funds will contribute to the Company’s working capital to progress operations at its Allotropes Diamond Project in Sierra Leone.

The underwriting agreement contains indemnification and termination provisions and other terms normally found in an agreement of this nature.

In accordance with ASX Listing Rule 3.11.3, the Company advises that Townshend is not a related party of the Company and will be paid an underwriting fee of 5% (plus GST) of the underwritten amount. Any shortfall shares to be issued to Townshend and/or its nominees are expected to be issued in accordance with ASX Listing Rule 7.2 (Exception 12) and accordingly shareholder approval will not be sought.

Authorised by:

Anthony Ho
Executive Director
Newfield Resources Limited



Photograph of diamonds recovered from the Allotropes Diamond Project in Sierra Leone.

ASX Release: 26 May 2017

ACN 153 219 848

DIRECTORS

Mr Anthony Ho
(Executive Director)

Mr Michael Lynn
(Executive Director)

Mr Suryandy Jahja
(Non-Executive Director)

CAPITAL STRUCTURE

Shares on Issue: 225.58M
Options on Issue: 16M