

DIAMOND SALES UPDATE

ASX Code: **NWF**

Newfield Resources Limited (the "Company") is pleased to announce the sale of its third parcel of alluvial rough diamonds in Antwerp, Belgium. The diamonds were recovered from bulk samples collected within its 100% owned Allotropes Diamond Project in Sierra Leone.

As with the previous parcels, the sale was coordinated by I. Hennig Tenders by closed bid online tender.

The 682ct parcel was sorted and graded into 16 different lots or assortments representing different size and quality classes.

A total sales value of USD232,585 (AUD310,000) was achieved for the shipment. The following comments are noteworthy:

- a) The sale outcome represents an average price per carat of USD340 which is a 26% increase in average value per carat relative to the last sale in May 2016.
- b) This increase in average value per carat is attributed to the contribution of a coarse average stone size recovered from the Company's dredge sampling in the Sewa River. The average size was 0.49 carats per stone, up from 0.37 carats per stone from the previous sale.
- c) 75% of the stones, by weight (515 carats), were of gem quality. Excluding the Coated Mix and Rejection stones, the average value per carat is USD438.
- d) The highest value individual stone was a 6.13 carat white makeable, recovered by dredge sampling, which sold for USD36,670.

The positive outcome of this 3rd sale campaign adds confidence to our continuing focus on the dredge sampling activity and kimberlite exploration programme.

Authorised by:

Michael Lynn
Executive Director



Photograph of diamonds recovered from the Company's Allotropes Diamond Project in Sierra Leone.

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DIRECTORS

Mr Anthony Ho
(Executive Director)

Mr Michael Lynn
(Executive Director)

Mr Suryandy Jahja
(Non-Executive Director)

CAPITAL STRUCTURE

Shares on Issue: 230.72M
Options on Issue: 6M