



ASX: NWF

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ASX Announcement

7 November 2018

www.newfieldresources.com.au

Appointment of Director

Newfield Resources Limited (ASX: NWF) (**Newfield**) is pleased to announce the appointment to its Board of Mr Karl Smithson as an Executive Director, with effect from 7 November 2018.

Mr Smithson has over 30 years of experience in the resources industry in Africa having held senior management roles at DeBeers, SouthernEra Resources, Mano River Resources and Stellar Diamonds. He is a graduate in Geology (with honours) of Kingston University, London and holds a MBA from the Graduate School of Business in Cape Town. Mr Smithson has an in-depth knowledge and experience in diamond exploration, evaluation and production. His career has involved establishing strong and positive relationships with governmental and local stakeholders with mining projects in Africa.

Mr Smithson's specific role is CEO of Stellar Diamonds, and its subsidiaries including Sierra Diamonds, which operates the Tongo Diamond Project in Sierra Leone. Since Newfield's acquisition of Stellar Diamonds in May 2018, Mr Smithson has been instrumental in progressing the FEED program for the Tongo Diamond Project, which is expected to be completed in the current quarter. The Newfield Board warmly welcomes Mr Smithson and looks forward to his continuing contribution to its objective of becoming the next leading diamond producer in Africa.

The key terms of Mr Smithson's appointment are as follows:

- | | |
|----------------------------------|---|
| Role: | Executive Director of Newfield Resources and CEO of Stellar Diamonds and its subsidiaries. |
| Commencement and Term: | Effective 7 November 2018, no fixed term. Notice period of six months by either party. |
| Total Fixed Remuneration: | A fixed cash remuneration package of GBP150,000 per annum, subject to annual review. |
| Incentives: | It is anticipated that a short-term and long-term incentive package will be negotiated upon the progression of Newfield's activities. |

Other terms of Mr Smithson's employment are consistent with engagements of this type.

Attached is Mr Smithson's Initial Director's Interest Notice (Appendix 3X).

Authorised by:

Anthony Ho
Executive Director
Newfield Resources Limited

About the Tongo Diamond Project:

The Tongo Diamond Project comprises two adjacent mining licences covering a combined area of 134 square kilometres in eastern Sierra Leone. The Tongo Project spans 11 identified diamondiferous kimberlites, only three of which have been the subject of historic resource estimates by previous owners. It also benefits from considerable existing infrastructure including the current relocation of a 50tph processing plant, an existing 5tph bulk sample processing facility, mining vehicles and equipment, and significant associated building and camp facilities. Newfield is rapidly progressing a Front End Engineering Design (FEED) program targeted at accelerated development of the Tongo Project in 2019.

**** ENDS ****

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Newfield Resources Limited
ABN	98 153 219 848

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Nicholas Karl Smithson
Date of appointment	7 November 2018

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
2,740,873 fully paid ordinary shares.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>Mr Smithson has a beneficial interest under each of the following holdings:</p> <p>Interactive Investor Services Limited nominee account</p> <p>Sara Jane Smithson <i>Mrs Smithson is the spouse of Mr Smithson.</i></p>	<p>1,125,931 fully paid ordinary shares.</p> <p>37,555 fully paid ordinary shares.</p>

+ See chapter 19 for defined terms.

Appendix 3X Initial Director's Interest Notice

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.