



ASX: NWF

ABN: 98 153 219 848

15 McCabe St
North Fremantle WA 6159

T: +08 9389 8880

F: +08 9389 8890

ASX Announcement

www.newfieldresources.com.au

24 September 2019

Small Shareholding Sale Facility

Newfield Resources Limited (ASX: NWF) (**Newfield**) advises that it has established a small shareholding sale facility (**Sale Facility**) for shareholders who hold less than \$500 worth of fully paid ordinary shares in the Company (**Shares**). The Sale Facility will allow those shareholders to sell their Shares cost effectively, while also assisting the Company reduce the costs associated with servicing smaller shareholdings.

The Company has established the Sale Facility for the following reasons:

- to give holders of a small parcel of Shares (less than \$500 worth) the opportunity to sell their shareholding, without incurring brokerage or handling costs which, in proportion to the value of their investment, may otherwise render a transaction of this size unattractive or uneconomic; and
- to reduce the expense and administration involved in maintaining shareholders with small Shareholdings. The Company has approximately 1,500 Shareholders of which approximately 71% hold less than a marketable parcel of Shares as defined in the ASX Listing Rules (i.e. less than \$500 worth of shares). In aggregate, this represents only approximately 0.05% of all issued Shares.

Sale Facility

In accordance with the ASX Listing Rules and clause 3 of the Company's Constitution, shareholders who as at 5:00 p.m. (Perth time) on Friday, 20 September 2019 (**Record Date**) held less than a marketable parcel of Shares as defined in the ASX Listing Rules (that is, a parcel of shares with a value of less than \$500 which, based on the Share price of \$0.175 on the Record Date, is any holding of 2,857 Shares or less) will receive a letter from the Company, in the form attached to this announcement, together with a Share Retention Slip.

The letter explains that, unless those shareholders notify the Company that they wish to retain their Shares by submitting the Share Retention Slip, or they hold more than \$500 worth of Shares on the Sale Facility closing date, those Shares will be sold, and the proceeds remitted to them free from brokerage and handling fees. Accordingly, if those shareholders want to retain their Shares, they must return a completed Share Retention Slip or make their own arrangements so that they hold Shares with a value of at least \$500 before the Sale Facility closing date or their Shares will be sold.

The price at which Shares will be sold under the Sale Facility (being the minimum price which may be accepted) will be determined based on the closing average price across the previous 10 trading days prior to receipt of an offer to purchase the Shares. The price received will be determined by market conditions and may be different from the market price prevailing at the time. All shareholders who sell their Shares through the Sale Facility will receive the same price per Share.

Documentation in the form attached in relation to the Sale Facility will shortly be sent to all shareholders who held less than \$500 worth of shares on the Record Date.

If shareholders have any questions in relation to the Sale Facility, please contact the Company's share registry, Advanced Share Registry, on +61 (08) 9389 8033.

Key dates ⁽¹⁾

A summary of the key dates in relation to the Sale Facility are as follows:

Record Date	5:00 p.m. (WST) 20 September 2019
Sale Facility announcement to ASX	24 September 2019
Documents mailed to shareholders who held less than \$500 worth of Shares on the Record Date	25 September 2019
Second notice mailed to shareholders who held less than \$500 worth of Shares on the Record Date and have not returned the Share Retention Slip	13 November 2019
Sale Facility Closing Date (last day for return of the Share Retention Slip)	5:00 p.m. (WST) 21 November 2019

(1) *These dates are indicative and may change, subject to compliance with applicable legal and regulatory requirements.*

Anthony Ho
Executive Director
Newfield Resources Limited

Dear Shareholder

Small Shareholding Sale Facility

IMPORTANT: Please read this letter carefully. If no response is received from you by 5:00 p.m. Perth time on 21 November 2019 your shares in Newfield Resources Ltd may be sold.

As announced on 24 September 2019, Newfield Resources Ltd (“**Newfield**” or the “**Company**”) has established a small shareholding sale facility (“**Sale Facility**”) for shareholders who hold less than A\$500 worth of fully paid ordinary shares in the Company (**Shares**). The Sale Facility will allow those shareholders to sell their Shares cost effectively and simply, while also assisting the Company reduce the costs associated with servicing smaller shareholdings.

Based on a Share price of \$ 0.175, being the closing price of Shares on the Australian Securities Exchange (**ASX**) on 20 September 2019 (**Record Date**), a parcel of 2,857 Shares or less is an unmarketable parcel of Shares as defined in the ASX Listing Rules (**Small Holding**). Our records show that you held a Small Holding of Shares on the Record Date (**Your NWF Shares**), and accordingly Your NWF Shares have been included in the Sale Facility.

1. Sale Facility

Under the Company’s Constitution, the Company is permitted to sell a Small Holding. This letter is to inform you that the Company intends to invoke the provisions of clause 3 of the Company’s Constitution and sell Your NWF Shares.

The Board recognises that although a Small Holding can be disposed of by you at any time, it may be difficult or expensive to do so. The Sale Facility provides you with a convenient way to sell Your NWF Shares and is designed to reduce the Company’s ongoing administrative costs of managing Small Holdings.

Information in this letter and the enclosed documents will assist you in making a choice whether to sell or retain Your NWF Shares. Please read the documents carefully before you decide to sell or retain Your NWF Shares.

2. To sell Your NWF Shares – do nothing

If you want to have Your NWF Shares sold without incurring any brokerage or handling costs, then you do not need to take any action and Your NWF Shares will be sold on your behalf if the market value of Your NWF Shares remains below \$500 at 5:00 p.m. (Perth time) on 21 November 2019 (**Closing Date**).

Your NWF Shares will be pooled with other Small Holdings that are to be sold under the Sale Facility and sold. All participants in the Sale Facility will receive the same price for their Shares.

The sale proceeds to which you will be entitled will be calculated by dividing the total proceeds from the sale of all Shares sold under the Sale Facility by the total number of Shares sold under the Sale Facility, multiplied by Your NWF Shares, rounded down to the nearest cent. This price may be more or less than the actual price at which Your NWF Shares are sold. The sale proceeds will be paid to you (without any deduction for brokerage) following the settlement of the sale using the \$AUD direct credit payment details recorded for your holding by electronic funds transfer. Where the Company does not have this information for you, or direct credit payments cannot be processed, then payment will be made to you by cheque in Australian dollars.

Non-resident holders who do not have an account with an Australian Financial Institution will be paid in Australian dollars by cheque.

If you wish to update your direct credit instructions (Issuer Holders only), you will need to do so via the Company’s share registry, Advanced Share Registry Limited (**Registry**) either online or by contacting the Registry on +61 8 9389 8033. Please note that these details must be updated by not later than the Closing Date.

If Your NWF Shares are in a CHESS holding, the Company may, after the Sale Facility closing date, move Your NWF Shares from the CHESS holding to an issuer sponsored holding for the purposes of the Sale Facility.

3. To retain Your NWF Shares

If you want to retain Your NWF Shares:

- (a) the Registry must receive the enclosed Share Retention Slip completed in accordance with the instructions on that form by no later than 5:00 p.m. (Perth time) on 21 November 2019. If the Share Retention Slip is properly completed and is received by the Registry by the Closing Date, your Shareholding will remain unchanged; **OR**
- (b) you must through your own arrangements ensure that you hold at least \$500 worth of Shares on the Closing Date (e.g. through purchasing additional Shares or consolidating your holdings of Shares). If you have more than one holding of Shares, then you can contact the Registry to facilitate consolidating your holdings into one single holding. So that Your NWF Shares are not sold, any additional Shares purchased must be held in the same holding as Your NWF Shares (i.e. under the same Holder Identification Number (HIN) or Securityholder Reference Number (SRN) that is stated on the enclosed Share Retention Slip), and they must be registered before the Closing Date.

4. Key Dates ⁽¹⁾

A summary of the key dates in relation to the Sale Facility is as follows:

Record Date	5:00 p.m. (WST) 20 September 2019
Sale Facility announcement to ASX	24 September 2019
Documents mailed to shareholders who held less than \$500 worth of Shares on the Record Date	25 September 2019
Second notice mailed to shareholders who held less than \$500 worth of Shares on the Record Date and have not returned the Share Retention Slip	13 November 2019
Sale Facility Closing Date (last day for return of Share Retention Slip)	5:00 p.m. (WST) 21 November 2019

(1) These dates are indicative and may change, subject to compliance with applicable legal and regulatory requirements.

5. Important Information

It is important that you read and understand this letter and the Share Retention Slip. Consistent with the Company's continuous disclosure obligations, the Company may release to the ASX information that may be material to your decision as to whether you want to sell or retain Your NWF Shares. This information will, if released, be available on both the ASX website (www.asx.com.au) and the Company website (www.newfieldresources.com.au).

The market price of the Shares is subject to change from time to time. No assurance or certainty can be provided by the Company about the price at which Shares will be sold. Up-to-date information on the market price of the Company's shares is available from the Company's website at www.newfieldresources.com.au, the financial pages of major Australian metropolitan newspapers, and the ASX website at www.asx.com.au (ASX Code: NWF).

The Sale Facility does not take into account your individual investment objectives, financial situation, tax position or particular needs. The Company, its directors and management do not make any recommendation and cannot provide any advice as to whether you should participate in the Sale Facility, and are not providing financial advice. You should consider seeking independent advice from a licensed professional adviser before making a decision as to whether or not to participate in the Sale Facility.

All references to currency are in Australian dollars unless otherwise stated.

If shareholders have any questions in relation to the Sale Facility, please contact Advanced Share Registry on (08) 9389 8033 (within Australia) or +61 8 9389 8033 (outside Australia).

Yours sincerely,

Anthony Ho
 Executive Director
 Newfield Resources Limited

INFORMATION PACK – SMALL SHAREHOLDING SALE FACILITY (for Unmarketable Parcels of Shares)

1. What is an Unmarketable Parcel?

An Unmarketable Parcel is a holding of Newfield Resources Ltd shares valued at less than \$500. Based on the closing share price for the Company at the Record Date, this is a holding of 2,857 shares or less.

2. What was the closing price of the Shares on the Record Date?

The last sale price of Newfield Resources Ltd Shares on 20 September 2019 was A\$0.175.

3. What do I have to do to sell my Shares through the Facility?

Nothing. Your Shares will be automatically sold unless you return a Share Retention Slip.

4. How will my Shares be sold under the Facility?

The Company may sell your Shares on market or in any other way that is considered fair and reasonable in the circumstances. The price that you receive for your Shares under the Facility will be determined by when and how the Shares are sold. If the Shares are sold on market, the price will depend on a number of factors, including market conditions at the time of sale. You will not have control over the time at which your Shares are sold, the price you receive may be different from the price quoted by ASX on any day and may not be the best price on the day the Shares are sold. The final sale price will be determined based upon the sum of the sales proceeds divided by the sum of all Company Shares sold pursuant to the Facility. If the Company sells your Shares other than on market, the price will be the price that the Company has been able to negotiate with the acquirer(s). In any event, in accordance with the Company's Constitution, the price you will receive for your Shares will not be less than the simple average of the last sale prices of Newfield Shares sold on the ASX for each of the ten trading days immediately preceding the date of any offer received by the Company for Shares being sold under the Facility.

5. When will the proceeds for the sale of Shares be sent to me?

Payment will be sent to you following settlement of the sale of all Unmarketable Parcels through the Facility or otherwise as soon as it is practicable. Payment will be made in Australian dollars either by direct credit to your nominated account (where the Company has your details) or by way of cheque. You will be notified by way of a payment advice of the number of your Unmarketable Parcels that have been sold, the sale price obtained and the total sale proceeds payable to you. The payment advice (and cheque if direct credit details have not been provided) will be sent by post to your address as shown in the share register.

6. What if my details require updating?

Should you wish to update your address (Issuer Holders only; CHES Holders kindly contact your broker) or update your A\$ direct credit instruction on-line, please go to www.advancedshare.com.au. If you are already a member, please click on *Investor login* followed by *Member login* and login using your email and password. If you are not a member yet, please click on *Investor login* followed by *Register* and register as a member with your email and password. You will require your SRN or HIN to do the registration process.

7. What do I have to do if I wish to retain my Newfield Resources Ltd Shares?

If you wish to retain your Newfield Resources Ltd Shares:

- (a) The Registry must receive the completed Share Retention Slip by no later than the Closing Date, 5:00 pm (WST) on 21 November 2019. If your Share Retention Slip is properly completed and is received by the Registry by the Closing Date your shareholding will remain unchanged; **OR**
- (b) you must through your own arrangements ensure that you hold at least \$500 worth of Shares on the Closing Date (e.g. through purchasing additional Shares or consolidating your holdings of Shares). If you have more than one holding of Shares, then you can contact the Registry to facilitate consolidating your holdings into one single holding. So that Your NWF Shares are not sold, any additional Shares purchased must be held in the same holding as Your NWF Shares (i.e. under the same Holder Identification Number (HIN) or Securityholder Reference Number (SRN) that is stated on the enclosed Share Retention Slip), and they must be registered before the Closing Date.

8. Where do I send my Share Retention Slip?

Your Share Retention Slip must be sent to **Advanced Share Registry**:

By post	By email	By facsimile
PO Box 1156, Nedlands WA 6909, Australia	admin@advancedshare.com.au	+61 8 9262 3723

9. If I buy more Shares, will I retain my holding?

The Company will not sell your Shares provided you increase your holding to a marketable parcel as at the Closing Date. A marketable parcel of Shares is worth at least \$500 based on the ASX closing price of Newfield Resources Ltd Shares. For a purchase to be effective notification that you wish to retain your Shares, any additional Shares acquired must be registered by the Closing Date under the same name and address and with the same holder number (SRN or HIN) as set out in the accompanying Share Retention Slip.

10. What if my Shares are held in a CHESS Holding?

If you have an Unmarketable Parcel that remains in a CHESS Holding, the Company may move those Shares to an Issuer Sponsored Holding and the Shares will then be sold through the Facility on the same terms described in this Information Pack.

11. Where can I get further information?

If you have any questions concerning your shareholding or queries about how the Facility will work, please contact the Company's share registry, Advanced Share Registry, on +61 (08) 9389 8033.

12. What if I do not know what to do?

This Information Pack and accompanying letter do not constitute advice, nor a recommendation to buy, sell or hold Newfield shares, nor that the Facility is the best way to sell your Unmarketable Parcel. If you are in doubt about what to do, you should consult a legal or financial or taxation or other professional adviser.

13. Important notes

Newfield Resources Ltd reserves the right to change any of the dates referred to in the accompanying letter, this Information Pack or the Share Retention Slip by written notice to the ASX. The Company may, before a sale is effected under the Facility, suspend or terminate the Facility, either generally or in specific cases.



**All correspondence to:
Advanced Share Registry**

PO Box 1156, Nedlands, WA 6909
110 Stirling Hwy, Nedlands, WA 6009
P: +61 8 9389 8033 | F: +61 8 9262 3723
E: admin@advancedshare.com.au
W: www.advancedshare.com.au

Name & Address

Sub-Register	CHESS
HIN / SRN	X#####

Please Complete the form in Capital Letters.

A B C

1 2 3

Where a choice is required, mark the box with an 'X'

X

Share Retention Slip

You should read Newfield Resources Limited (the Company)'s document that accompanied this form carefully. If you are in any doubt as to how to deal with this form, please consult a professional advisor.

A. Number of Shares

The number of Shares that you held at 5.00 pm (WST) on 20 September 2019

B. Retention of Less Than Marketable Parcels of Shares

Should you wish to retain your shares, please tick the box below and complete the 'Sign Here' section. This form must be received by the Company's share registry by 5pm (WST) on 21 November 2019 to retain your shares.

Retain my/our shares

Contact details - Please provide your contact details in case we need to speak to you about this form.

Name of contact person

Contact person's daytime telephone number

Email Address

Sign here - This section must be signed before we can process this form.

By signing and returning this form, I/we confirm that I/we understand that my/our shares will be arranged in accordance with my instruction, under the unmarketable parcel Share sale process.

Individual or Securityholder 1

Sole Director and Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director/Company Secretary

Date Month Year

TO BE A VALID INSTRUCTION, THIS FORM MUST BE RECEIVED BY NO LATER THAN 5.00 PM (WST) ON 21 NOVEMBER 2019.

Share Retention / Sale of LTMP Instructions

Securityholders who wish to retain their shares must return this form to the Company's share registry by no later than 5pm (WST) on 21 November 2019.

Number of Shares as at Record Date

This is the total number of Shares you held at 5.00 pm (WST) on 20 September 2019.

Retention of Less Than Marketable Parcels of Shares

Please mark the box on the front of the form to retain your shares and return it in accordance with the lodgement instructions below.

If this form is not received by that time, and you have not otherwise validly notified the Company that you wish to retain your Shares by that time, the Company will be entitled to have your Shares sold for you.

Sale of Less Than Marketable Parcels of Shares

Australian residents will be paid their sale proceeds in Australian dollars by direct credit to an account held with an Australian Financial Institution. Please update your Australian Bank detail on-line at www.advancedshare.com.au or contact the Share Registry to update your Bank Detail. Where the Company does not have your Bank details, sale proceeds will be paid by cheque.

Non-resident holders who do not have an account with an Australian Financial Institution will be paid in Australian dollars by cheque.

Contact details

Enter the name of a contact person, telephone number and email address. These details will only be used in the event that the registry has a query regarding this form.

Signatures

You must sign and date the form as follows in the space provided:

Joint holding: where the holding is in more than one name all of the securityholders must sign.

Companies: where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held.

Consolidation of shareholdings

If you have more than one holding on Newfield Resources Limited's register and you do not sell your shares under the Small Shareholding Sale Facility process, you should consider consolidating them. For further advice in this regard, please contact ADVANCED SHARE REGISTRY.

Lodgement of Form

If you wish to retain your Shares, this form must be completed and received by ADVANCED SHARE REGISTRY Perth by no later than 5.00 pm (WST) on 21 November 2019.

It is your responsibility to allow sufficient time for this form to be received by ADVANCED SHARE REGISTRY.

This form must be sent to the Company's share registry by:

Mail: Newfield Resources Limited, C/: Advanced Share Registry Services, PO Box 1156, Nedlands WA 6909

Hand Delivery: Advanced Share Registry Services, 110 Stirling Highway, Nedlands WA 6009

Facsimile: +61 8 9262 3723

Email: admin@advancedshare.com.au

Neither ADVANCED SHARE REGISTRY nor the Company accepts any responsibility if you lodge this form at any other address or by any other means.

Privacy Statement

Personal information is collected on this form by ADVANCED SHARE REGISTRY, as registrar for the Company, for the purpose of effecting your instructions in relation to the Share Sale process, maintaining registers of security holders, facilitating distribution payments and other corporate actions and communications. Your personal information may be disclosed to our related bodies corporate, to the Company and its professional advisers, to external service companies such as print or mail service providers, or as otherwise required or permitted by law. If you would like details of your personal information held by ADVANCED SHARE REGISTRY, or you would like to correct information that is inaccurate, incorrect or out of date, please contact ADVANCED SHARE REGISTRY. In accordance with the Corporations Act 2001(Cth), you may be sent material (including marketing material) approved by the Company in addition to general corporate communications. You may elect not to receive marketing material by contacting ADVANCED SHARE REGISTRY.

This form may not be used to notify your change of address. For information please contact ADVANCED SHARE REGISTRY on (618) 9389 8033 or visit the share registry at www.advancedshare.com.au.