



**ASX: NWF**

ABN: 98 153 219 848

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## **ASX Announcement**

[www.newfieldresources.com.au](http://www.newfieldresources.com.au)

13 November 2019

### **Small Shareholding Sale Facility - Second Notice**

Newfield Resources Ltd ("**Newfield**" or the "**Company**") refers to the ASX announcement dated 24 September 2019 regarding the establishment of a small shareholding sale facility (**Sale Facility**) for shareholders who hold less than \$500 worth of fully paid ordinary shares (**Shares**) in the Company. The Sale Facility will allow those shareholders to sell their Shares cost effectively and simply, while also assisting the Company to reduce the costs associated with servicing smaller Share holdings.

A marketable parcel of Shares is a parcel of Shares that has a market value of more than \$500. As at the market close on 20 September 2019 (**Record Date**) the Directors determined that a less than marketable parcel of Shares is any shareholding of 2,857 Shares or less (**Small Holding**) based on a price of A\$0.175 per Share, being the closing price of Shares on the Australian Securities Exchange on the Record Date.

On 25 September 2019, a first notice was sent to shareholders of Small Holdings. Attached is a copy of the second letter to shareholders and the share retention slip which will be dispatched to all shareholders who held a Small Holding of Shares on the Record Date and who have yet to return a completed share retention slip.

**Anthony Ho**  
Executive Director  
Newfield Resources Limited



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13 November 2019

Dear Shareholder

**SMALL SHAREHOLDING SALE FACILITY - SECOND AND FINAL NOTICE OF INTENTION TO SELL SHARES OF LESS THAN A MARKETABLE PARCEL**

**IMPORTANT:** Please read this letter carefully. If no response is received from you by **5:00 p.m. Perth time on 21 November 2019** your shares in Newfield Resources Ltd will be sold.

As announced on 24 September 2019, Newfield Resources Ltd ("**Newfield**" or the "**Company**") has established a small shareholding sale facility ("**Sale Facility**") for shareholders who hold less than A\$500 worth of fully paid ordinary shares in the Company ("**Shares**"). The Sale Facility will allow those shareholders to sell their Shares cost effectively and simply, while also assisting the Company reduce the costs associated with servicing smaller shareholdings.

The Company refers to the previous notice dated 24 September 2019, sent to all shareholders who were holders of Shares valued at less than \$500 based on the price of \$0.175 per Share, being the closing price of Shares on the Australian Securities Exchange at the record date of 20 September 2019 ("**Record Date**"). As a result, a parcel of 2,857 Shares or less is an unmarketable parcel of Shares as defined in the ASX Listing Rules ("**Small Holding**"). The previous notice advised you that the Company was implementing a process for the sale of Small Holdings. This second notice confirms the Company's intention to sell those Shares that are Small Holdings and which shareholders have not indicated that they wish to retain.

Our records show that you held a Small Holding of Shares on the Record Date ("**Your NWF Shares**"), and accordingly Your NWF Shares have been included in the Sale Facility. The Company gives you formal notice pursuant to clause 3 of the Company's constitution that, if your shareholding constitutes a Small Holding at the close of trading on 21 November 2019, the Company intends to offer your Shares for sale.

The Company will allow 5 business days from the date of this notice for you to provide written confirmation that you wish to retain your Shares, by completing and returning the enclosed share retention slip. If you do not respond to this notice by 21 November 2019, your Shares will be sold as soon as is practicable and the Company will remit the proceeds from that sale to you by direct credit to an Australian Financial Institution. Where the Company does not have this information for you, or direct credit payments cannot be processed, then payment will be made to you by cheque.

You may choose to sell all of your holding or retain your existing holding as explained below.

**1. Sale Facility**

Under the Company's Constitution, the Company is permitted to sell a Small Holding. This letter is to inform you that the Company intends to invoke the provisions of clause 3 of the Company's Constitution and sell Your NWF Shares.

The Board recognises that although a Small Holding can be disposed of by you at any time, it may be difficult or expensive to do so. The Sale Facility provides you with a convenient way to sell Your NWF Shares and is designed to reduce the Company's ongoing administrative costs of managing Small Holdings.

Information in this letter and the enclosed documents will assist you in making a choice whether to sell or retain Your NWF Shares. Please read the documents carefully before you decide to sell or retain Your NWF Shares.

**2. To sell Your NWF Shares – do nothing**

If you want to have Your NWF Shares sold without incurring any brokerage or handling costs, then you do not need to take any action and Your NWF Shares will be sold on your behalf if the market value of Your NWF Shares remains below \$500 at 5:00 p.m. (Perth time) on 21 November 2019 ("**Closing Date**").

Your NWF Shares will be pooled with other Small Holdings that are to be sold under the Sale Facility and sold. All participants in the Sale Facility will receive the same price for their Shares.

The sale proceeds to which you will be entitled will be calculated by dividing the total proceeds from the sale of all Shares sold under the Sale Facility by the total number of Shares sold under the Sale Facility, multiplied by Your NWF Shares, rounded down to the nearest cent. This price may be more or less than the actual price at which Your NWF Shares are sold. The sale proceeds will be paid to you (without any deduction for brokerage) following the settlement of the sale using the \$AUD direct credit payment details recorded for your holding by electronic funds transfer. Where the Company does not have this information for you, or direct credit payments cannot be processed, then payment will be made to you by cheque in Australian dollars.

Non-resident holders who do not have an account with an Australian Financial Institution will be paid in Australian dollars by cheque.

If you wish to update your direct credit instructions (Issuer Holders only), you will need to do so via the Company's share registry, Advanced Share Registry Limited (**Registry**) either online or by contacting the Registry on +61 8 9389 8033. Please note that these details must be updated by not later than the Closing Date.

If Your NWF Shares are in a CHESS holding, the Company may, after the Sale Facility closing date, move Your NWF Shares from the CHESS holding to an issuer sponsored holding for the purposes of the Sale Facility.

### 3. To retain Your NWF Shares

If you want to retain Your NWF Shares:

- (a) the Registry must receive the enclosed Share Retention Slip completed in accordance with the instructions on that form by **no later than 5:00 p.m. (Perth time) on 21 November 2019**. If the Share Retention Slip is properly completed and is received by the Registry by the Closing Date, your Shareholding will remain unchanged; **OR**
- (b) you must through your own arrangements ensure that you hold at least \$500 worth of Shares on the Closing Date (e.g. through purchasing additional Shares or consolidating your holdings of Shares). If you have more than one holding of Shares, then you can contact the Registry to facilitate consolidating your holdings into one single holding. So that Your NWF Shares are not sold, any additional Shares purchased must be held in the same holding as Your NWF Shares (i.e. under the same Holder Identification Number (HIN) or Securityholder Reference Number (SRN) that is stated on the enclosed Share Retention Slip), and they must be registered before the Closing Date.

### 4. Key Dates <sup>(1)</sup>

A summary of the key dates in relation to the Sale Facility is as follows:

Record Date	5:00 p.m. (WST) 20 September 2019
Sale Facility announcement to ASX	24 September 2019
Documents mailed to shareholders who held less than \$500 worth of Shares on the Record Date	25 September 2019
Second notice mailed to shareholders who held less than \$500 worth of Shares on the Record Date and have not returned the Share Retention Slip	13 November 2019
Sale Facility Closing Date (last day for return of Share Retention Slip)	5:00 p.m. (WST) 21 November 2019

(1) *These dates are indicative and may change, subject to compliance with applicable legal and regulatory requirements.*

### 5. Important Information

It is important that you read and understand this letter and the Share Retention Slip. Consistent with the Company's continuous disclosure obligations, the Company may release to the ASX information that may be material to your decision as to whether you want to sell or retain Your NWF Shares. This information will, if released, be available on both the ASX website ([www.asx.com.au](http://www.asx.com.au)) and the Company website ([www.newfieldresources.com.au](http://www.newfieldresources.com.au)).

The market price of the Shares is subject to change from time to time. No assurance or certainty can be provided by the Company about the price at which Shares will be sold. Up-to-date information on the market price of the Company's shares is available from the Company's website at [www.newfieldresources.com.au](http://www.newfieldresources.com.au), the financial pages of major Australian metropolitan newspapers, and the ASX website at [www.asx.com.au](http://www.asx.com.au) (ASX Code: NWF).

The Sale Facility does not take into account your individual investment objectives, financial situation, tax position or particular needs. The Company, its directors and management do not make any recommendation and cannot provide any advice as to whether you should participate in the Sale Facility, and are not providing financial advice. You should consider seeking independent advice from a licensed professional adviser before making a decision as to whether or not to participate in the Sale Facility.

All references to currency are in Australian dollars unless otherwise stated.

If shareholders have any questions in relation to the Sale Facility, please contact Advanced Share Registry on (08) 9389 8033 (within Australia) or +61 8 9389 8033 (outside Australia).

Yours sincerely,

**Anthony Ho**  
Executive Director  
Newfield Resources Limited



All correspondence to:
Advanced Share Registry

PO Box 1156, Nedlands, WA 6909
110 Stirling Hwy, Nedlands, WA 6009
P: +61 8 9389 8033 | F: +61 8 9262 3723
E: admin@advancedshare.com.au
W: www.advancedshare.com.au

Name & Address

Table with 2 columns: Sub-Register (CHESS), HIN / SRN (X#####)

Please Complete the form in Capital Letters.

Grid for letters A, B, C

Grid for numbers 1, 2, 3

Where a choice is required, mark the box with an 'X'

Box containing 'X'

Share Retention Slip

You should read Newfield Resources Limited (the Company)'s document that accompanied this form carefully. If you are in any doubt as to how to deal with this form, please consult a professional advisor.

A. Number of Shares

The number of Shares that you held at 5.00 pm (WST) on 20 September 2019

Input field for number of shares

B. Retention of Less Than Marketable Parcels of Shares

Should you wish to retain your shares, please tick the box below and complete the 'Sign Here' section. This form must be received by the Company's share registry by 5pm (WST) on 21 November 2019 to retain your shares.

Retain my/our shares checkbox

Contact details - Please provide your contact details in case we need to speak to you about this form.

Name of contact person

Input field for name of contact person

Contact person's daytime telephone number

Input field for contact person's daytime telephone number

Email Address

Input field for email address

Sign here - This section must be signed before we can process this form.

By signing and returning this form, I/we confirm that I/we understand that my/our shares will be arranged in accordance with my instruction, under the unmarketable parcel Share sale process.

Signature box for Individual or Securityholder 1

Sole Director and Sole Company Secretary

Signature box for Securityholder 2

Director

Signature box for Securityholder 3

Director/Company Secretary

Date input fields for Month and Year

TO BE A VALID INSTRUCTION, THIS FORM MUST BE RECEIVED BY NO LATER THAN 5.00 PM (WST) ON 21 NOVEMBER 2019.

## Share Retention / Sale of LTMP Instructions

Securityholders who wish to retain their shares must return this form to the Company's share registry by no later than 5pm (WST) on 21 November 2019.

### Number of Shares as at Record Date

This is the total number of Shares you held at 5.00 pm (WST) on 20 September 2019.

### Retention of Less Than Marketable Parcels of Shares

Please mark the box on the front of the form to retain your shares and return it in accordance with the lodgement instructions below.

If this form is not received by that time, and you have not otherwise validly notified the Company that you wish to retain your Shares by that time, the Company will be entitled to have your Shares sold for you.

### Sale of Less Than Marketable Parcels of Shares

Australian residents will be paid their sale proceeds in Australian dollars by direct credit to an account held with an Australian Financial Institution. Please update your Australian Bank detail on-line at [www.advancedshare.com.au](http://www.advancedshare.com.au) or contact the Share Registry to update your Bank Detail. Where the Company does not have your Bank details, sale proceeds will be paid by cheque.

Non-resident holders who do not have an account with an Australian Financial Institution will be paid in Australian dollars by cheque.

### Contact details

Enter the name of a contact person, telephone number and email address. These details will only be used in the event that the registry has a query regarding this form.

### Signatures

You must sign and date the form as follows in the space provided:

Joint holding: where the holding is in more than one name all of the securityholders must sign.

Companies: where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held.

### Consolidation of shareholdings

If you have more than one holding on Newfield Resources Limited's register and you do not sell your shares under the Small Shareholding Sale Facility process, you should consider consolidating them. For further advice in this regard, please contact ADVANCED SHARE REGISTRY.

### Lodgement of Form

If you wish to retain your Shares, this form must be completed and received by ADVANCED SHARE REGISTRY Perth by no later than 5.00 pm (WST) on 21 November 2019.

It is your responsibility to allow sufficient time for this form to be received by ADVANCED SHARE REGISTRY.

This form must be sent to the Company's share registry by:

**Mail:** Newfield Resources Limited, C/: Advanced Share Registry Services, PO Box 1156, Nedlands WA 6909

**Hand Delivery:** Advanced Share Registry Services, 110 Stirling Highway, Nedlands WA 6009

**Facsimile:** +61 8 9262 3723

**Email:** [admin@advancedshare.com.au](mailto:admin@advancedshare.com.au)

**Neither ADVANCED SHARE REGISTRY nor the Company accepts any responsibility if you lodge this form at any other address or by any other means.**

### Privacy Statement

Personal information is collected on this form by ADVANCED SHARE REGISTRY, as registrar for the Company, for the purpose of effecting your instructions in relation to the Share Sale process, maintaining registers of security holders, facilitating distribution payments and other corporate actions and communications. Your personal information may be disclosed to our related bodies corporate, to the Company and its professional advisers, to external service companies such as print or mail service providers, or as otherwise required or permitted by law. If you would like details of your personal information held by ADVANCED SHARE REGISTRY, or you would like to correct information that is inaccurate, incorrect or out of date, please contact ADVANCED SHARE REGISTRY. In accordance with the Corporations Act 2001(Cth), you may be sent material (including marketing material) approved by the Company in addition to general corporate communications. You may elect not to receive marketing material by contacting ADVANCED SHARE REGISTRY.

This form may not be used to notify your change of address. For information please contact ADVANCED SHARE REGISTRY on (618) 9389 8033 or visit the share registry at [www.advancedshare.com.au](http://www.advancedshare.com.au).