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ASX Announcement

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3 December 2019

Small Shareholding Sale Facility Completed

Newfield Resources Limited (ASX: NWF) (**Newfield** or **Company**) advises that it has completed the small shareholding sale facility (**Sale Facility**) as announced on 24 September 2019.

The Company established a Sale Facility to assist shareholders with small parcels of fully paid ordinary shares (**Shares**) in the Company to sell their Shares cost effectively and simply, while also assisting the Company to reduce the costs associated with servicing smaller Share holdings.

In line with the terms of the Sale Facility, a total of 315,884 Shares (representing approximately 0.05% of Shares on issue) were sold at the sale price of 16 cents per Share which was higher than the authorised price as required by the Company's constitution. Following the Sale Facility, the total number of shareholders was reduced by 1,019.

Shareholders who were the holder of a less than a marketable parcel of Shares as at 5:00 p.m. (Perth time) on 21 November 2019 who had not taken steps to retain their holding under the Sale Facility, will receive payment of their respective proceeds as soon as possible. It is expected that cheques will be dispatched by no later than 13 December 2019.

Anthony Ho
Executive Director
Newfield Resources Limited